



Illinois Agricultural Prices

Released March 30, 2015

The February Prices Received Index (Agricultural Production), at 100, based on 2011=100, increased 3 points (3.1 percent) from January. At 85, the February Crop Production Index is up 2 points (2.4 percent). At 115, the Livestock Production Index decreased 5 points (4.2 percent). Producers received higher prices for eggs, tomatoes, oranges, and hay but lower prices for broilers, cattle, hogs, and lettuce. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of cattle, milk, broilers, and hogs offset the decreased marketing of soybeans, corn, and wheat.

Prices Received Indexes – United States: February 2015 with Comparisons

Index	2011 Base		
	Feb 2014	Jan 2015	Feb 2015
Agricultural Production	107	97	100
Crop Production	95	83	85
Grains and oilseed	86	74	73
Feed grain	73	64	64
Food grain	97	89	84
Oilseed	104	82	79
Livestock Production	121	120	115
Meat animal	119	131	125
Dairy	124	88	84
Poultry and egg	122	127	125

Prices Paid Indexes – United States: February 2015 with Comparisons

Index	2011 Base		
	Feb 2014	Jan 2015	Feb 2015
Prices paid	109	109	109
Production	110	111	110
Interest ¹	96	97	97
Taxes ²	105	107	107
Wage rates	109	108	108
Family living-CPI ³	104	104	104
Ratio (received/paid)	98	89	92

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: February 2015 with Comparisons

Commodity	Illinois		
	February 2014	January 2015	February 2015
Corn\$/bushel	4.36	3.82	3.77
Hay, all\$/ton	171.00	167.00	169.00
Alfalfa\$/ton	185.00	180.00	180.00
Other\$/ton	125.00	120.00	120.00
Oats\$/bushel	(S)	(D)	(D)
Sorghum\$/cwt	(D)	6.50	(D)
Soybeans\$/bushel	13.40	10.50	10.10
Wheat, all\$/bushel	6.04	5.58	5.33
Milk, all\$/cwt	25.80	18.40	17.70
Commodity	United States		
	February 2014	January 2015	February 2015
Corn\$/bushel	4.35	3.81	3.79
Hay, all\$/ton	167.00	152.00	155.00
Alfalfa\$/ton	190.00	174.00	172.00
Other\$/ton	138.00	118.00	127.00
Oats\$/bushel	3.75	3.02	3.08
Sorghum\$/cwt	7.65	7.40	7.86
Soybeans\$/bushel	13.20	10.30	9.92
Wheat, all\$/bushel	6.50	6.14	5.89
Milk, all\$/cwt	24.90	17.60	16.80
Calves\$/cwt	209.00	288.00	277.00
Cattle, all beef\$/cwt	144.00	164.00	159.00
Cows\$/cwt	95.40	112.00	110.00
Steers and heifers\$/cwt	145.00	166.00	161.00
Hogs, all\$/cwt	65.50	57.40	50.40

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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